

Messrs  
TASSOS PAPADOPOULOS & CO  
Nicosia

Dear Sirs,

RE: ANTEXOL TRADE LIMITED

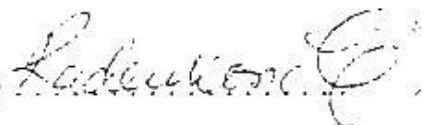
I refer to my instructions for the registration of the above Company and hereby confirm to you and/or your associates and/or the persons acting as directors or nominee shareholders or secretary or in any other capacity in relation to the said Company that the persons nominated in the Appendix hereunder are fully authorised to handle all the affairs and matters pertaining to the Company and its shareholding and all interests in connections therewith.

You are hereby instructed and authorised to follow the instructions of the persons nominated hereunder, unless and until you receive my written instructions to the contrary.

**APPENDIX**

BEOGRADSKA BANKA D.D. (Cyprus Offshore Banking Unit) Nicosia and/or any person nominated by them.

Yours faithfully,

(sgd) 

Bjiliana Radenkovic

*Signed on request of B. Vaidi*

