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Mr. Alecos Markides
Attorney General
Nicosia
Cyprus

Dear Sir,

21st June, 2001

I have been informed that a court case is currently in progress against the company Antexol Trade Ltd in the District Court of Nicosia and for the sake of good order, I wish to advise you of the following facts. I was registered as the sole owner of this company when it was established, under direct orders from my then employer Beogradska banka a.d. The Law Offices of Tassos Papadopoulos were nominated to represent the interests of the company.

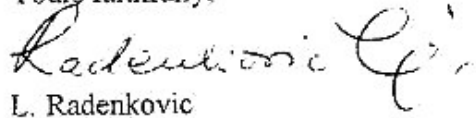
For your information, I am enclosing copies of various correspondence with Tassos Papadopoulos and the Power of Attorney that I gave to Beogradska banka, Cyprus Offshore Banking Unit. These documents are self explanatory. As I am not fully aware as to the current status of Antexol Trade Ltd, nor the current relationship of Tassos Papadopoulos with the company, I would like to draw your attention to the fact that I have explicitly forbidden Tassos Papadopoulos to represent the company in court or anywhere else, in an attempt to disassociate myself from Antexol Trade Ltd and thus clear my name. This instruction is valid if I am still registered as the sole owner of the company, which I am lead to believe is still the case.

If this is the case, Tassos Papadopoulos has illegally continued to represent Antexol Trade Ltd despite my written instructions, and I am enclosing for this purpose, a copy of the District Court of Nicosia's record dated 02.05.2001 and a copy of appointment of the named Law Office to represent the company in the action no.6012/2000.

Please note that I have no knowledge whatsoever of the business transactions of Antexol Trade Ltd, including the above mentioned court case. As you will see from the enclosed correspondence, Beogradska banka had used my name for the purpose of establishing Antexol Trade Ltd, as mentioned above, but I was never made aware of any of the business transactions entered into by the company.

I trust that this information will be of assistance to you and enable you to investigate the matter thoroughly in such a way as to protect my name and any rights that I may have.

Yours faithfully,

Handwritten signature of L. Radenkovic in cursive script.

L. Radenkovic

cc: OFAC, Washington
Bank of England- Sanctions Unit